

Minutes of June 4, 2024, Meeting of Board of Directors
Of
Deerfield Village Property Owners' Association, Inc.

A meeting of the Board of Directors of Deerfield Village Property Owners' Association, Inc. was held at 7:00 P.M. on June 4, 2024 at 21 Blossom View Ct, Deerfield Village, Shepherdstown, WV. The following directors were present: Mike Keefe, Mike Vaeth, Amy Hall, Kirk Lattner and Bill Speg. Janie McSwain, Debbie Crouse and Kirk Bottner were absent. Lindy Keefe was acting secretary.

President Mike Vaeth called the meeting to order at 7:01 P.M. The May minutes were approved.

During the committee reports Mike Keefe discussed the Association's finances. He met with a manager of United Bank who told him that the checking account did not generate any interest but was a free account. The money market account only generates 0.65% and floats randomly. The former treasurer Erdem Ergin transferred the checking account to new treasurer Mike Keefe but did not transfer control of the money market account. We can transfer money from the money market account to checking account via internet; however, we cannot roll it into a higher interest account.

In order to accomplish this, the President (Mike Vaeth), Treasurer (Mike Keefe) and Secretary (Janie McSwain) need to be authorized by the Board to take such action. The Board approved this unanimously. They will visit United Bank next week to be added to the money market account.

In another matter, the community mower was sent in for repairs. The Board decided to purchase a new mower in lieu of repairs. An inspection would cost \$350 and then repairs could be any amount depending on labor and parts. A new mower would cost approximately \$12,000. An upgrade which would enable the community to cut better would cost an additional \$1,000. This price was dependent on our non-profit status. The vote was unanimous to purchase the new mower. Bill Sturtevant will handle the purchase and delivery of the new mower from Arden. We will pay cash rather than take out a loan for the purchase.

Bill Speg reported that a realtor requested dues information on the property at 448 Deerfield Village. Those dues are paid up and the owner will receive a rebate upon completion of the sale of the house.

Amy Hall reported on the success of the picnic on June 1, 2024. Deerfield Village Community enjoyed the potluck during the evening. Amy suggested we hold it later in the

evening next year due to heat. Bill Speg was commended for barbecuing the chicken, hamburgers and hot dogs. Paul and Pattie Wilmoth provided the beef and Sonny Gurna provided the chicken.

Officer reports included the May Treasurer Report by Mike Keefe. We are very solvent and all bills have been paid.

There was no old business. New business included a request by Mike and Lindy Keefe to purchase grass seed to enhance the community property behind lot 45. Bill Speg and the Keefes discussed ways to make the ground more level. This project was approved. The project will be ongoing.

It was decided to skip the July meeting due to its proximity to the 4th of July. The next regular meeting will be August 6, 2024, at 7:00 PM.

Mike Vaeth adjourned the meeting at 7:35 PM.

Lindy Keefe, Acting Secretary